

November 23, 2011

Joachim von Amsberg
Vice President and Head of Network
Operations Policy and Country Services
The World Bank
Washington D.C. 20433 USA

VIA EMAIL

Mr. von Amsberg,

I write on behalf of Calvert Investments, one of the largest families of mutual funds in the U.S. specializing in sustainable and responsible investment and a longstanding dialogue partner of the World Bank (through the Treasury) on a range of issues. We have raised concerns related to Indigenous Peoples over many years with both companies and international institutions whose policies and operations have affected particular communities, including with respect to those of the Bank.

We are following with great interest the Bank's current safeguard policy updating process. Specifically, we support the four recommendations set forth by the Indian Law Resource Center to President Zoellick on July 11, 2011:

1. The Indigenous Peoples policy should remain a stand-alone policy.
2. The Bank should adopt a stand-alone Human Rights safeguard policy.
3. The Bank should carry out more extensive consultations with Indigenous peoples, especially during the safeguard update and consolidation process.
4. A rights-based approach is particularly important for climate programs, including REDD+.

We also appreciate the forthrightness of your replies to each recommendation in your letter of August 5, 2011 and the overall commitment of the Bank to carry our "global, regional and local consultations." In that spirit, we would appreciate the opportunity to meet with you—ideally together with Mr. Armstrong Wiggins of the Indian Law Resource Center and Ms. Rebecca Adamson of First Peoples Worldwide—in December or January to discuss the status of these recommendations more specifically and to offer our perspective as an investor with a strong interest in these issues.

Thank you for your consideration.

Sincerely yours,



Bennett Freeman
Senior Vice President
Sustainability Research and Policy
Calvert Investments

Cc: Armstrong Wiggins, Indian Law Resource Center
Rebecca Adamson, First Peoples Worldwide
Heike Reichelt, World Bank